LEX WITNESS
Real Estate & Construction Legal Summit

6TH ANNUAL EDITION

IN ASSOCIATION WITH

SILF SOCIETY OF INDIAN LAW FIRMS

26th MAY 2017 | LE MERIDIEN, NEW DELHI

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SUMMIT **CONCEPT**

After having completed 5 successful editions, Lex Witness proudly presents **THE 6TH ANNUAL EDITION OF THE REAL ESTATE & CONSTRUCTION LEGAL SUMMIT 2017** scheduled to be on **26th May 2017, Le Meridien, New Delhi.**

Summit Background

The real estate sector is one of the most globally recognised sectors. In India, real estate is the second largest employer after agriculture and is slated to grow at 30 per cent over the next decade. The real estate sector comprises four sub sectors - housing, retail, hospitality, and commercial. The Indian real estate market is expected to touch US$ 180 billion by 2020. The housing sector alone contributes 5-6 per cent to the country's Gross Domestic Product (GDP). In the period FY2008-2020, the market size of this sector is expected to increase at a Compound Annual Growth Rate (CAGR) of 11.2 per cent. Retail, hospitality and commercial real estate are also growing significantly, providing the much-needed infrastructure for India's growing needs.

The private equity investments in real estate increased 26 per cent to a nine-year high of nearly Rs 40,000 crore (US$ 6.01 billion) in 2016. Sectors such as IT and ITeS, retail, consulting and e-commerce have registered high demand for office space in recent times. The office space absorption in 2016 across the top eight cities amounted to 34 million square feet (msf) with Bengaluru recording the highest net absorption during the year. Information Technology and Business Process Management sector led the total leasing table with 52 per cent of total space uptake in 2016. Mumbai is the best city in India for commercial real estate investment, with returns of 12-19 per cent likely in the next five years, followed by Bengaluru and Delhi-National Capital Region (NCR). ***Source - The Indian Brand Equity Foundation***

WELCOMING THE NEW INDIAN REAL ESTATE REGIME 2.0 - PRESSING THE RESET BUTTON

The aforesaid facts raise a very promising scope as a sector and the possible business environments it can contribute to Indian Inc. in times to come. However, the recent past has been full of challenges and hassles in terms of legal, regulatory, financial and other parameters that let a sector flourish. However, with the new government machinery and forces in place, the future seems to be quite new and different as major elements like business transparency, consumer confidence etc. will all be reinstated as and when the new set of legislation and regulatory steps come into action.

BUT, IS THE SECTOR PREPARED AND GEARED TO THE YEAR OF CHANGE?

While the environment is turning positive both for the developers and consumers, it is very critical to see that there is a robust framework in place at all levels to smoothly transit into the new ecosystem. With The Real Estate & Regulatory Act, Benami Transactions Act, GST and many other vital changes coming into play, there is a major responsibility on the General Counsel and the legal and regulatory functions to keep all checks in place and implement a full proof compliant business plan together with the business functions internally and of course external counsel with game changing legal acumen and advisory in place.

This will not only be a true test to all the stakeholders of the sector but a boon for the consumers to see an all new side of the Indian Real Estate Scenarios - much more transparent and organized.

It is in this context that **The Lex Witness 6th Annual Edition of THE REAL ESTATE & CONSTRUCTION LEGAL SUMMIT 2017 scheduled for 26th May 2017, Le Meridien, New Delhi** brings together various stakeholders of the governance and legal machinery of the country to see how best the existing challenges can be tackled with and foster the growth within the sector.

So Join the Country's Most Awaited Discussion on The Real Estate Legal & Regulatory Mandates. Register now to reserve your seat.

AUDIENCE **PROFILE**

CORE REAL ESTATE

Real Estate Developers
Commercial Property Owners & Developers
Construction Firms
Infrastructure Companies
Construction Equipment Companies
Construction Material Companies
Power & Energy Infrastructure Development Firms
Hospitality Groups

LEGAL & REGULATORY

Regulatory Bodies
Government Authorities - Center & State Levels
Legal, Tax & Accounting Firms

FINANCE & FUNDS

Financial Institutions - Govt., Semi Govt. & Private
International Property Consultants
Private Equity Firms
Asset Management Firms
Institutional Investment Firms
Banks & Financial Institutions
Fund Administration & Trust Services
Professional Services & Investment Management Firms
REITs

and more..






SUMMIT AGENDA

08:30 AM | **SUMMIT REGISTRATION & WELCOME REFRESHMENTS**

09:45 AM | **WELCOME NOTE BY LEX WITNESS**

09:50 AM | **SPECIAL ADDRESS - DR. LALIT BHASIN, PRESIDENT, BAI & SILF**

10:00 AM | **KEY NOTE SESSION – THE GREAT INDIAN REAL ESTATE SAGAS – THE REALTY REBOOT**

Manish Lamba, General Counsel, Bharti Realty - MODERATOR
Geetu Singh, Partner, PwC
Hardeep Sachdeva, Senior Partner, AZB & Partners
Himanshu Goswami, Sr. Vice President Legal, DLF
Jogy P. Thomas, CEO, ATS Greens
Subash Bhat, General Counsel, IREO Management

A MakeOver of Surprises for all its Stakeholders?

The New Legal & Regulatory Environment – Coping Up & Ready to Come Back?
Inflection Points, Correction in Prices, Revamp Overall – Is the Sector Facing a Makeover?
Sector Disputes - Cause for a Slow Down in Overall Growth - RERA as Respite
Introducing New Business Solutions viz. Build & Sell Models – Time to Innovate?
Government Plans wrt Mass Housing – Encouraging Enough?
Co-working & Hybrid Spaces, Joint Ventures, Joint Developers, Bigger, Better-organized Players – All New Look?
Environment & Real Estate – Water Crisis, Pollutions, Tackling the Tribunals – Any Change?
Revival of Consumer Sentiments – Rush of Buyers in the Future?
Digital Real Estate – Online to Offline Models – Technology in Its Real Form?
Funding Funs – Better Times to Come? | Demonetization – An Addition to the Plight?

11:15 AM | **NETWORKING & REFRESHMENT BREAK**

11:45 AM | **THE REAL ESTATE (REGULATION & DEVELOPMENT) ACT, 2016 - THE NEW DEMIGOD**

Gaurav Pandey, Business Head - North Zone, Godrej Properties - MODERATOR
Dr. Sanjeev Gemawat, Executive Director - Law, Dalmia Bharat
Amit Mohaan Meharia, Managing Partner, MCO LEGALS
Girish Rawat, Partner, Dhir & Dhir Associates
Rajiv Sahni, Vice President (Operations), FIRE Capital Fund
Ravi Bhasin, Partner, AZB & Partners
Sanjeev Sachdeva, Sr. Vice President - Legal & Secretarial, M3M India

Bringing the Gap between Developers & Consumers. Time for The Real Indian Real Estate Realties?

Preparedness, Interpretation & Implementation – Too Good to be True?
Empowering State Machineries – Ratification Yet to Be Seen?
Unified Cap on Residential & Commercial Transactions – Mixing the 2 Realms?
Cutting Cash Corners – The 70% Parking – Circling the Burden Back on Consumers?
Legal & Commercial Restrictions on the Promoters/ Developers – Manageable Enough?
The Registration Rage – Acceptance/Refusal/Revocation/Relapse – Ready for the Ride?
Defining Promoters, Allottees Vs. Agents, Registration Coverage – Lack of Clarity?

contd.

SUMMIT AGENDA

Updating Project Dynamics to the State Real Estate Regulatory Authority – Information Overload?
Real Estate Appellate Tribunal & Existing Laws like Consumer Protection Act etc. – Jurisdictional Conflict?
Center Vs. State Legislation – Constitutional Validity in Question?
Maharashtra & Kerala – Trendsetting States for the Country's New Real Estate Regulation Scenario?
Revamped Marketing & Advertising Rules – Saleability in Dark?
The Black Money Wand – Still No Trap?
Regulatory Delays in Approvals etc. – An Endless Vicious Circle?
A General Counsel's Wishlist for RERA Compliance – Possible?

01:00 PM NETWORKING LUNCH

02:00 PM THE ECONOMICS & FINANCES – AMBIENCE CHANGE IN PROGRESS

T.K. Peer, Chief Financial Officer, Mahagun India - MODERATOR
Pankaj Bajoria, Chief Financial Officer, Orchid Infrastructure
Vani Mehta, Senior Legal Counsel - Real Estate, GE
Vivek Agarwal, Vice President, Structured Finance, Xander Finance

After a tough scrape through time in the past, can the sector expect a Positive time ahead?

The Funding Race between Foreign Investors, Indian Banks, NBFCs, PEs, REITs & More – Who Comes First?
The New FDI Rules – Keener Global Investments Expected?
REIT opportunity in India - $ 121 Billion Worth to Benefit – Easier Said than Done?
Mergers & Acquisition Scenarios – Collaboration Times Ahead?
Monumental Tax Burdens on Developers – Welcoming GST – Taxation Relaxation for the Sector Underway?
Union Budget 2017 – Impact Assessment
Defining Land Values and Development Rights – GST Standpoint?
Crossroads and Overlaps of Direct & Indirect Taxes – Uncomplicated Tax Rules to be Seen?
Managing Litigation wrt Taxation, Stamp Duty Taxation – Trade Secrets & Success Stories

03:00 PM LITIGATION, ARBITRATION, MEDIATION – TIME FOR NEW MATTERS

Sunil Mittal, General Counsel, Kalpataru Power - MODERATOR
K.P.S. Kohli, Partner, Dhir & Dhir Associates
R.L. Batta, Joint President Legal, Jaypee
S. Ravi Shankar, Senior Partner, Law Senate
Sumit Roy, Associate Partner (Dispute Resolution), Alpha Partners
Vivekanandan C, Head - Real Estate & Compliance, Flipkart

With the new legal and regulatory ambience, will the industry face a new set of litigation challenges?

Project Development Agreements – Handling Disputes, Clauses, Contractual Fevers
Joint Development Agreements – The Rage between Developers & Land Owners
Construction Agreements – FIDIC Agreements
The Role of Arbitration in the Indian Real Estate Sector Revamp - Creating a Balance between Technicalities & Legal Principles in an Arbitration Process, Arbitration as a Solution in Managing Delay Related Damages between Builders & Contractors, Balancing Legal & Engineering Fundamentals wrt Arbitration Proceedings
Transferable Development Rights (TDRS) - A New Misery For Builders
Defining Exit Clauses, Recourse Mechanisms, Litigation Proof Contacts
Managing Joint Venture Agreements – Defining Dual Interest Aspects
Balancing Negotiations and Renegotiations wrt Finance Matters
Tackling Concessional Agreements with public infrastructure authorities like Airport Authority etc.

SUMMIT **AGENDA**

04:00 PM	**NETWORKING & REFRESHMENT BREAK**

04:30 PM	**THE NEW REGULATORY & GRC AMBIENCE – ARE WE READY?**

Ketan Mukhija, Senior VP (Legal, Corporate Strategy and Planning), SREI Infrastructure Finance
Faizur Rehman, Head - Legal Affairs, Fortum India
Nilanjana Guha, Senior Legal Counsel, Interglobe Hotels
Pathik Arora, VP Legal & Secretarial, Azure Power
Sanjeev Ailawadi, Head Legal, Eros
Subodh Prasad Deo, Partner, Saikrishna & Associates

With the new rising of the sector, there is a need to stringent GRC and Regulatory forces to align alongside

RERA, GST, Benami Transactions (Amendment Act) 2016 – Regulatory Recharge?
The Regulatory Trio – Developer, Regulator, Consumer – Balancing the Business Ways Out
Due Diligence in the Real Estate Sector – Loopholes, Challenges & Scrape Through
The Compliance Check List for an General Counsel – Over 40 Compliances
Environment Vs. Real Estate – A War Well Settled – Tough Tribunals & More
Amendments To The Compensatory Afforestation Fund Bill, 2015
The Curious Case of the Cement Cartelization – Lessons & Impact
Role of Technology in Creating a 100% Compliant Business Function

05:30 PM	**GALA LUCKY DRAW FOLLOWED BY LEX WITNESS CLOSING REMARKS**

THE 6TH ANNUAL REAL ESTATE & CONSTRUCTION LEGAL SUMMIT 2017

26th MAY 2017 | LE MERIDIEN, NEW DELHI

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Company: ____________________

Contact No: ____________ Email ID: ____________

3RD DELEGATE

Name: Dr/Mr/Ms ____________________

Designation: ____________________

Company: ____________________

Contact No: ____________ Email ID: ____________

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TERMS & CONDITIONS

Attendance will only be permitted upon receipt of full payment. Cancellations received within 15 days from the summit date will be refunded less INR 3000 as administration fee. Thereafter, cancellations are not refundable. Participants may be substituted at any time. In case the event gets postponed due to any unforeseen situation like natural calamity etc,, delegates will receive a credit note valid for 1 year to participate in any future events organized. In case of any further queries in this regard, please do not hesitate to contact Lex Witness.

YOUR
WITNESS
PLEASE !

GET INVOLVED

In order to participate at RCLS 2017, New Delhi in the form of Speakers, Delegates or Sponsors please get in touch with:

Speaker, Sponsorship & Delegate Queries

Neelima Maheshwari | E: Neelima.Maheshwari@WitnessLive.in | M: 08800841600
Bhupinder Kaur | E: Bhupinder@WitnessLive.in | M: 09654155065

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Unit No 426, 2nd Floor, MG Road, Ghitorni, New Delhi - 110030
E: info@witnesslive.in
T: 91-11-66.56.9797
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